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ENVIRONMENTAL POLICY

Edition Nr°	Description	Date	Written by	Verified by	Approved by
00	First edition	20/01/2020	Luca Guidi		
01	Second edition: applied in all PEI Plants	20/01/2020	Luca Guidi		BoD
02	Third Edition: added rwa material, gas, noise, chemical products, emergency plan	26/05/2023	Massimo Conte	Luca Guidi	BoD



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1. Contents

PEI is committed to environmental awareness in all of its business activities, in accordance with Code of Conduct principles (COC-001).

PEI promotes a safe, healthful workplace, protecting the environment, conserving energy and natural resources, for a healthy and safe environment;

For this purpose, PEI High Management is committed to:

- ensure the proper human and economic resources to provide a safe and healthful workplace, to
 protect the environment and ensure training to employees about the appropriate environmental,
 safety and emergency equipment;
- be an environmentally responsible neighbour in the community where they operate, and correct incidents or conditions that endanger health, safety or the environment;
- conserve natural resources by adopting pollution prevention practices, extending the life of equipment through preventive maintenance scheduling, purchasing and reworking used equipment etc. (i.e. solar panels on building roof tops);
- support Life Cycle Thinking for the design and supply processes (i.e. Ecodesign).
- optimize the use of the main raw materials in manufacturing processes and, if possible, recycle the raw materials;
- choose responsible procurement of raw materials and minerals used, maintaining traceability and transparency on the supply chain, preferring procurement not from conflict-affected and high-risk areas;
- reduce waste production, supporting the recycle according to the 5R (Refuse, Reduce, Reuse, Repurpose and Recycle);
- develop and improve operations and technologies to minimize waste, and other pollution, minimize health and safety risks, and dispose of waste safely and responsibly.
- reduce environmental emissions and prevent of pollution in general;
- minimize and, as far as possible, eliminate emissions that contribute to air pollution, also considering "greenhouse gas" and CO2 emissions, evaluating compensation actions with a view to carbon neutrality;
- reduce energy consumption, ensuring the responsible use of energy throughout our business, including conserving energy improving energy efficiency, and giving preference to renewable over non-renewable energy when feasible;
- promote all technologies that involve the use of energy from renewable sources (i.e. installation of photovoltaic panels);
- optimize, minimizing and, where possible, eliminating it, the use of chemicals in production processes and finished products;
- support technical solutions to reduce water consumption;



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- prevent soil, subsoil and groundwater contamination by implementing prevention and control operating methods in its production processes;
- support technical solutions to reduce noise pollution;
- · encourage actions to protect the biodiversity and ecosystems;
- develop and keep updated Emergency Plans including environmental risks;
- engage stakeholders about possible environmental issues;
- ensure and monitor the application of environmental laws and regulations in all PEI Plants.
- encourage all employees to report all environmental issues or unsafe conditions;
- promptly correct any practice or condition not in compliance with this policy;
- ensure that PEI Environmental Policy is communicated and applied in all PEI Plants, including the suppliers.

Signature

Giorgio Tabellini

(Chairman)